



**MONTREAL SECTION** - [www.aaceimontreal.org](http://www.aaceimontreal.org)

**Tuesday, MAY 14, 2013**

## Mega Project Risk Management

**Guest Speaker:** Ken Kallaher, P.E.

Ken Kallaher, P.E., has 35 years of project controls and management experience. He now works as a Corporate Fellow for exp, one of North America's fastest-growing consulting firms. Ken has extensive experience in large and megaproject project development and execution including Risk Management and Operations Readiness from an Owner's perspective. Ken was Alcoa's VP Project Controls with overall responsibility for the creation, design, and implementation of the APCS system which helped achieve first quintile IPA IBC performance. He has been responsible for global project planning, controls, and stage gate functions on projects with a value of more than \$18B across 16 countries on five continents.

### Presentation Details:

A famous Canadian Prime Minister once said, "Living next to you is in some ways like sleeping with an elephant. No matter how friendly and even-tempered is the beast, if I can call it that, one is affected by every twitch and grunt." Such is the case with megaprojects; even the best are very difficult to manage. IPA data consistently shows that >60% of megaprojects fail on at least one of four serious criterion (e.g. actual cost or schedule is 25% worse than promised at authorization). Risk identification and management (particularly strategic risk management) is a critical element of success when utilized in conjunction with succinct business objectives, fully integrated experienced teams, and strong FEL (Front End Loading).



"I think we need to take another look at your risk-management strategy."

Key points will include:

- Unique aspects of megaproject risk management
- Importance of risk fundamentals (AACE 62R-11, 63R11)
- Helpful hints: standard consequences & probability
- Successfully combining Strategic and Project risks
- Bankable quality project risk management issues

**Come out and join your colleagues, exchange ideas and expand your network.**

Refreshments from 5:15 pm Meeting from 6:00 to 7:15 pm

Presentation in English, Q/A in F/E

**Location: Rio Tinto Alcan, 2200 Stanley (Corner Sherbrooke), Event Room, Ground Floor**

**Cost:** AACEI and PMI Members: \$ 20 Students: \$ 10 Non-Members: \$ 25

**PAYMENT BY CASH OR CHEQUE MADE TO THE ORDER OF AACEI MONTREAL. THANKS.**

Please confirm your presence before Friday, May 10, 2013 to **Celina Ma**  
**mac@tma-consultants.com** or by fax: (514) 937-0096

Your Name and Company: \_\_\_\_\_

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