



MONTREAL

COST MANAGEMENT AND COST ENGINEERING

AAACE International – MONTREAL SECTION

Tuesday, October 14th, 2008



PROJECT MANAGEMENT • PLANNING AND SCHEDULING • VALUE ENGINEERING • ESTIMATING

TCM: Cost Engineering for the Global Community **Highlights from the 2008 AAACE International Annual Meeting**

The 52nd AAACEI Annual Meeting and the 6th World Conference of ICEC were held collectively in Toronto June 29th to July 2nd with the theme “*TCM: Cost Engineering for the Global Community*”. Find out what you missed! A special presentation has been arranged with several of the Montreal attendees of the conference. The presenters will summarize the following presentations:

1. ***Total Float Management: Renovating a Misused and Abused Approach*** by A. Popescu and J. Jerz will be highlighted by Marie-Helene Biffi, Chief of Planning and Cost Controls at Dessau. The debate of who controls float continues! This paper presents a new approach to total float management: Contingency Buckets! This approach gives project teams a method to proactively manage total float and avoid potential delays.
2. ***Estimating Escalation: Lessons Learned in Addressing Market Demands*** by J. Hollmann PE CCE and L. Dysert CCC shares some lessons on the risk of using cost indexes in the current hot market. Escalation is one of the single largest line items in your estimate. Can the traditional means be counted on? Learn how to get it right with tips highlighted by Hagire Emrani, Cost Engineer with SNC-Lavalin Inc. (SLI).
3. ***What is the US Gulf Coast Baseline when Estimating Site Productivity?*** Ever wonder how the USGC productivity standards were derived? This paper by Bruce Bradley provides an interesting look at the history of this data that is so widely quoted as a reference for location labour productivity. The story behind these widely used benchmarks will be recounted by Habib Hajjar, Estimator with SLI.
4. ***Linking Project Controls Implementation Planning (PCIP) and Project Success*** by Akinolu Isaac Oni CCE, PMP provides a practical review of the Project Controls Implementation Plan (PCIP) and key lessons learned on Canada’s Artic projects around human resources, planning and budgeting, engineering and scope development, procurement and construction. Learn how to really freeze the scope and other lessons from the far North with this insightful synopsis by Les McMullan, VP Project Services of SLI.

Come out and join your colleagues, exchange ideas and expand your network. AAACEI Door Prizes.

Wine and cheese from at 5:30 pm Meeting from 6:00 to 7:30pm

Location: SNC-LAVALIN – 455 René Lévesque West, Room 304A – Montreal

Presentation slides are in English – Discussion in F/E

Cost: AAACEI and PMI Members: \$ 20 Students: \$ 10 Non-Members: \$ 25

**Please confirm your presence by Friday October 10, 2008
to Celina Ma
by fax: (514) 937-0096
by e-mail: mac@tardifmurray.com**

Your Name and Company: _____

AAACEI Member Student Member PMI Member Non-Member